Strategic Stewardship

HERZOG FOUNDATION

Q&A

SESSION 6
Tuition Strategies & Long-Range Planning

ORGANIZATIONAL DEVELOPMENT SERIES

TUITION SETTING FORMULA

	CURRENT YEAR	CALCULATED INCREASE	NEXT YEAR'S TUITION
TUITION	$10,000		
RATE OF INFLATION	6.3%	$630	
RATE OF PRODUCTIVITY INCREASE	1.2%	$120	
OPERATIONS TUITION INCREASE	7.5%	$750	$10,750
STRATEGIC ITEMS INCREASE	1.5%	$150	
TOTAL TUITION INCREASE	9.0%	$900	$10,900

Comprehensive vs. A La Carte

Fees, Fees, and more Fees

SHARPEN PENCIL 50¢
PAPER 20¢ SHEET
LOCKER RENTAL (PADLOCK EXTRA)
10¢ PER SIP
SCHOOL LUNCH FEE
DESK RENTAL
BOOK FEE
BUS FEE
SPORTS FEE
25¢ PER FLUSH
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SETTING TUITION

If the expectation is for every student to participate, then it’s part of the curriculum and should be included in tuition.

AUTOMATIC DISCOUNTS

Who gets them at your school?
What's the total amount given in aid INCLUDING automatic discounts?
Why?

TUITION ASSISTANCE

» Clear philosophical basis for offering

» Use a third party

» Used strategically… tip the scales if warranted (faculty & staff)

» Define parameters and be disciplined in applying them

TUITION ASSISTANCE

» Committee for allocation of resources (assistance)

» HOS should never be the only person making the decision

» Begin with the end in mind. Define the destination & develop a plan.

TUITION ASSISTANCE - BONUS TIP

START A SEPARATE

SCHOLARSHIP FUND

FOR TRAGIC

CIRCUMSTANCES

Calculating the Cost

What is the

“cost to educate”?

Calculating the Cost

What should be the

“cost to educate”?

Calculating the Cost

How long will it take

to get there?

Financial Planning Workshop

Time to count the cost & run the projections

Financial Modeling Worksheet

https://tinyurl.com/FMWorksheet

Matt Training Room
Kaleo
Little Cypress
Premiere Academy
West Christian
Chesterton Acad.
Good Shepherd
Inspire Academy
Prince of Peace
Rivertree
South Tulsa
Texas Wind

Gene Conf. 1
Adolesco
Ambassador
Ambleside
Fersken
Immanuel (VA)
Mount Tabor
Rock Harbor
St John's
Central

Alan Conf. 4
Lutheran High
Antioch
Cleburne
Concordia
Harvest
Peoria
StoneBridge
Western Christian
Cristo Rey
Alliance

Jason Conf. 6
Coram Deo
Grapevine Faith
Maranatha
Providence
Immanuel (TX)
Loganville
Wylie Prep.